

Consumer Checklist for Ability-to-Repay

Please provide the following for consideration of your loan request:

Income: (Various sources of income may be considered in the calculation. The list below is not all inclusive; however, does provide information examples of what may be considered. If you would like other sources of income to be considered, please discuss with your lender what documents are required in order to verify. **ANY INCOME CONSIDERED MUST BE VERIFIABLE WITH 3rd PARTY DOCUMENTS.**

___ Signed tax returns for the most recent 2 years, W-2s,

___ Financial records or records from a Federal, State or local governmental agency verifying your income from benefits or entitlements

___ Pay stubs for the most current 30 days, or payroll records

___ Copy of lease agreement if rental income is considered

___ Statement to verify bonuses or overtime, if considered

___ For commission income, signed tax returns for the previous 2 years and most recent pay stub

___ Child support or alimony, if considered. Must provide copy of divorce agreement to indicate payment amounts and frequency.

Employment Verification: (See Request for Employment Verification)

**Any gap in employment must be explained)

___ For self employed customers, tax returns for previous 2 years. See lender for specific details

Monthly Payment Obligations:

___ If a 2nd mortgage is being taken at the same time this loan request is being considered, provide name of financial institution providing financing:

Name of FI

Person to Contact

Phone Number

___ Copy of tax record to indicate dollar amount of property taxes

___ Insurance declaration page to verify homeowner's insurance AND flood insurance

___ If HOA or condo association dues, etc., copy of statement

___ Child support or alimony, provide copy of divorce agreement to indicate payment amounts and frequency.